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Toeniskoetter Development names new president as part of long-term succession plan



Brad Krouskup, left, CEO of Toeniskoetter Development Inc., stands with Dan Amend, president of Toeniskoetter Development. Photo taken April 2018.

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Toeniskoetter Development Inc. has a new president, and it's a familiar face within the Toeniskoetter brand.

Brad Krouskup, president and CEO of San Jose-based Toeniskoetter Development, said Friday that Dan Amend has been appointed to be the company's new president. Krouskup will relinquish that role and continue as CEO.

"I think we would be remiss if we didn't have a long-term perspective on the executive management of our company," Krouskup, 62, told the Business Journal on Tuesday, in advance of the leadership change announcement. "And that's really what this is about ... to tell our investors, our friends, and our families that there is a succession plan. That Toeniskoetter Development is going to be around for a long time."

Amend, 46, was instrumental in launching Toeniskoetter Construction in 2008, a construction company independent from Toeniskoetter Development. He was promoted to president and CEO of Toeniskoetter Construction in 2016, dividing his time 50-50 between it and Toeniskoetter Development.

The latter company is ranked 18th and 29th in the Silicon Valley Business Journal's most recent Lists of the largest commercial property owners and largest property management companies in the Bay Area, respectively. Launched in 1983, Toeniskoetter Development manages 33 properties across the South Bay and Santa Cruz covering nearly two million square feet, according to its website as of Feb. 9.

The development firm employs 16 people, Krouskup said. For context, Toeniskoetter Construction has 18 employees, according to Megan Toeniskoetter, the company's vice president of operations and marketing.

The promotion of Amend to president represents a "key inflection point" in the long-term growth of Toeniskoetter Development's portfolio, Krouskup said. Amend taking the reins as president allows him to "really focus his efforts on the growth of the development company, the executive management of our real estate portfolio, and take our company to another level in terms of ambitious growth," Krouskup added.

Amend said that he and Krouskup are partners and that will continue to be the case moving forward. The pair have been business partners at Toeniskoetter for 25 years.

Krouskup said he will continue to be active as CEO of Toeniskoetter Development. He added that Amend's new role as president recognizes his understanding of the firm's properties, its portfolio, and his ambition to grow the company, as well as a commitment to a long-term succession plan.

In a corresponding move, Adam Toeniskoetter, son of Toeniskoetter Development co-founder and chairman Chuck Toeniskoetter, will be named president of Toeniskoetter Construction. A formal announcement on that is expected soon, according to a news release.